

RAMSEY

National Bank Endowment

Ramsey National Bank and its employees are pleased to announce establishment of the Ramsey National Bank endowment through the Community College Foundation. Ramsey has long been an advocate of Lake Region State College and is very

pleased to have the opportunity to support students at Lake Region State College with its own endowment.

Chartered in 1892 as Ramsey County State Bank, the institution was founded by C. M. Fisher, who moved to North Dakota from



Minnesota and farmed north of Devils Lake. Since then, there have been only four Presidents—Blanding Fisher (C. M.'s son), Fred Hoghaug, Lynn Hoghaug (Fred's son), and current President Scott A. Thompson.

In 2007, majority interest of the bank was purchased by its Employee Stock Ownership Plan (ESOP) from the Hoghaug family. Keeping the bank under local control had been a long-term goal of the Hoghaug family, and this was accomplished through the ESOP purchase.

Ramsey National Bank is proud to be an employee-owned community bank. It is recognized by providing premium service to their customers. As an employee-owned bank, they have a vested interest in the operation, performance, and success of the bank and its customers. Their philosophy of treating each customer contact as an opportunity to build a better relationship has held firm throughout the years.

In addition to the bank's main office in downtown Devils Lake, the bank has expanded its operations, adding branches in Maddock and Esmond in 1987, Cando and Fargo in 1990, Leever's Foods Branch in 1992, and Cavalier and Rugby in 1995.

Lake Region State College and its Foundation appreciate the exceptional support Ramsey National Bank has provided

through the years. Bank personnel assisted with creation of the Community College Foundation which supports Lake Region State College. The Hoghaug family provided some of the first and largest gifts to launch the foundation and strengthen its credibility. In addition, Ramsey National Bank funded several endowments honoring individuals, and it created a matching fund program to encourage others to create endowments of their own.

Some of the endowments that Ramsey National Bank has funded fully, or with matching gifts, include AAUW Endowment, Altru Clinic Lake Region Endowment, Thomas Paulson Cranna Memorial Endowment, Etemad Family Endowment, Sharon L. Etemad Legacy Fund Endowment, Huesgen Family Endowment, Kathlyn Heustis Memorial Endowment, Patrick Kavanagh Memorial Endowment, Patrick Liere Memorial Endowment, Scott Allan Thompson Memorial Endowment, Valence Pascal Memorial Endowment, and the Travis Pesek Memorial Endowment.

LRSC's foundation is pleased that now an endowment bearing the name of Ramsey National Bank has become part of the endowment program legacy. Priority consideration for this scholarship will be given to individuals who are employed by Ramsey National Bank or to their family members. ★